## SENATE BILL 155

## 57th Legislature - STATE OF NEW MEXICO - FIRST SESSION, 2025

INTRODUCED BY

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This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

## AN ACT

RELATING TO EMBEZZLEMENT; ALLOWING A TWELVE-MONTH AGGREGATION OF INCIDENTS OF EMBEZZLEMENT TO DETERMINE PENALTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 30-16-8 NMSA 1978 (being Laws 1963, Chapter 303, Section 16-7, as amended) is amended to read:

"30-16-8. EMBEZZLEMENT.--

A. Embezzlement consists of a person embezzling or .229799.1GLGAIC February 19, 2025 (9:41pm)

converting to the person's own use anything of value, with which the person has been entrusted, with fraudulent intent to deprive the owner thereof.

- B. Whoever commits embezzlement when the value of the thing embezzled or converted is two hundred fifty dollars (\$250) or less SJC→against any one victim←SJC in any consecutive twelve-month period is guilty of a petty misdemeanor.
- C. Whoever commits embezzlement when the value of the thing embezzled or converted is over two hundred fifty dollars (\$250) but not more than five hundred dollars (\$500) SJC→against any one victim←SJC in any consecutive twelve-month period is guilty of a misdemeanor.
- D. Whoever commits embezzlement when the value of the thing embezzled or converted is over five hundred dollars (\$500) but not more than two thousand five hundred dollars (\$2,500) SJC→against any one victim←SJC in any consecutive twelve-month period is guilty of a fourth degree felony.
- E. Whoever commits embezzlement when the value of the thing embezzled or converted is over two thousand five hundred dollars (\$2,500) but not more than twenty thousand dollars (\$20,000) SJC→against any one victim←SJC in any consecutive twelve-month period is guilty of a third degree felony.
- F. Whoever commits embezzlement when the value of .229799.1GLGAIC February 19, 2025 (9:41pm)

the thing embezzled or converted exceeds twenty thousand dollars (\$20,000) SJC→against any one victim←SJC in any consecutive twelve-month period is guilty of a second degree felony."

SJC→SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2025.←SJC

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